

GREAT AMERICAN INSURANCE GROUP'S ENVIRONMENTAL DIVISION OPENS NEW REGIONAL OFFICE

Cincinnati, Ohio – January 9, 2009 - Great American Insurance Group's Environmental Division is pleased to announce the opening of a regional office in San Francisco, CA. This expansion will complement the Environmental Division's home office located in Plymouth Meeting, PA.

The new Regional Office will be led by a seasoned manager and will initially be staffed with several experienced underwriters and support staff. This office will conduct environmental business for Great American in the United States and Canadian western regions in coordination with the Home Office. Local expertise and high quality service will be provided to brokers and clients throughout the region.

Doug Stepenosky, Divisional Senior Vice President of Great American's Environmental Division commented, "This is a great way for us to expand our specialty environmental business and serve our clients. We have attracted outstanding professional underwriting talent and provided them with the capital, security, and home office support to operate in a very effective manner. We are excited about our regional expansion as the next step in fortifying our environmental business."

The western regional office will be located at 100 Pine St., Suite 2250, San Francisco, CA 94111. This office will begin accepting submissions directly in the second quarter of 2009. Western regional business currently handled in the Home Office will slowly be transitioned to San Francisco, and will continue to be fully supported to ensure complete client satisfaction. A follow up announcement will provide more details about the new regional office operations.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and a variety of supplemental insurance products. Great American Insurance Company has received an "A" (Excellent) or higher rating from the A.M. Best Company for over 100 years (most recent rating evaluation effective on December 17, 2007). The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio.

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