

Great American Insurance Group Announces New “Green” Coverage

Cincinnati – December 12, 2008. The Property & Inland Marine Division of Great American Insurance Group announced the introduction of its Builders’ Risk Green Extension Endorsement. This endorsement has been created for new construction projects that are designed to meet the Leadership in Environmental Energy & Design (LEED) “Certified” Standard, as determined by the U.S. Green Building Council or the Green Building Initiative.

According to the 2008 FMI U.S. Construction Overview, more than \$21 billion of new non-residential construction will use green building principles in 2008. “With the rise in green building and development projects predicted to increase substantially over the next 5 years we believe this new endorsement will allow Great American to continue to provide a high standard of service to the ever-changing needs of the building industry,” stated Dale Kelley, Divisional President of Great American’s Property & Inland Marine Division. “Our insurance specialists understand the loss exposures and expenses related to LEED certified building projects and believe that this coverage will help builders address these unique risks in their business.”

Great American Insurance’s Builders’ Risk Green Extension Endorsement includes:

- No item limits for lawns, trees and shrubs
- Additional coverage for:
 - Restoring air quality (in spaces over 25,000 square feet), up to \$50,000
 - Costs associated with building commissioning
 - Fees for re-certification and registration
 - Additional expenses related to public utilities
 - Recycling expense (up to \$50,000)
 - Additional time in the “period of delay in completion” when necessary to meet the certification incorporated into the building design (applicable to Soft Costs/Rents coverage).
- Additional terms may apply.

[Great American Insurance Group’s Property & Inland Marine Division](#) was established in 1990, and focuses on providing property and inland marine protection for commercial risks.

[Great American Insurance Group’s](#) roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and supplemental insurance products. This year marks the 100th year that Great American Insurance Company has received an “A” (Excellent) or higher rating from the A.M. Best Company (most recent rating evaluation effective on December 17, 2007). The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG’s common stock is listed and traded on the New York Stock Exchange (“NYSE”) and NASDAQ under the symbol (“AFG”).

###

Contact:
Bob Whitman
Divisional Vice President, Product Management
Property & Inland Marine Division
rwhitman@gaic.com
513.287.8165

Visit:
www.ga-propertyim.com
www.GreatAmericanInsurance.com