

ANNETTE D. GARDNER NAMED VICE PRESIDENT OF GREAT AMERICAN INSURANCE GROUP

Cincinnati, Ohio – September 26, 2008 – Great American Insurance Group announced that Annette D. Gardner was promoted to Vice President and Assistant Treasurer of Great American Insurance Company. Ms. Gardner's responsibilities include rating agency relationships, corporate development, cash management and oversight of corporate, cost and statistical accounting functions. She will continue to report to Dave Witzgall, Senior Vice President and CFO.

Annette began her career with Great American in 1988. Upon receiving her BBA Degree in Accounting from the University of Cincinnati in 1991, Annette worked as a Staff Accountant with Arthur Andersen until 1993 when she returned to Great American. During her tenure with the Company, she has held various positions of increased responsibility within Great American's Financial Division and was promoted to Divisional Vice President in 2004.

Annette achieved her CPA designation in 1993 and is a member of the Ohio Society of CPAs and the AICPA. She also holds the Associate in Insurance Accounting and Finance (AIAF) designation.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and supplemental insurance products. This year marks the 100th year that Great American Insurance Company has received an "A" (Excellent) or higher rating from the A.M. Best Company (most recent rating evaluation effective on December 17, 2007). The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

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