

GREAT AMERICAN INSURANCE GROUP'S ENVIRONMENTAL DIVISION ANNOUNCES KEY STAFF ADDITIONS

SEPTEMBER 19, 2008 - CINCINNATI, OHIO – Great American Insurance Group is pleased to announce that its Environmental Division has recently added several experienced underwriting and claims personnel. The environmental underwriting team expansion includes Bill North and Pete Pantalone, and Trish Shippee has joined the environmental claims unit. All three are seasoned professionals in the environmental insurance arena. John Reynolds, Divisional President of the Great American Environmental Division, stated, "The recent additions to the environmental team represent our continued commitment to expand our business by attracting top tier talent."

About the Environmental Division

The Environmental Division of the Great American Insurance Group provides a comprehensive portfolio of environmental insurance products to a broad array of industries. All products can be customized to address the specific risks and exposures of the client. Products include: Premises Environmental Liability Insurance, Indoor Air Quality and Mold Liability Insurance, Contracting Services Environmental Liability Insurance, Professional and Contracting Services Environmental Liability, Professional Plus and Contracting Services Environmental Liability, Excess Environmental Liability Insurance and Closure and Post-Closure Financial Assurance.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of traditional fixed, indexed and variable annuities and supplemental insurance products. This year marks the 100th year that Great American Insurance Company has received an "A" (Excellent) or higher rating from the A.M. Best Company (most recent rating evaluation effective on December 17, 2007). The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

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