

GREAT AMERICAN INSURANCE GROUP'S ENVIRONMENTAL DIVISION OPEN FOR BUSINESS AND ACCEPTING SUBMISSIONS

Cincinnati, Ohio – March 24, 2008 – The Great American Insurance Group is pleased to announce that its Environmental Division is open for business and actively accepting submissions. The experienced underwriting staff and claims group offers a broad portfolio of environmental products addressing a wide spectrum of risks. Limits of liability are available up to \$25 million. Brokers and agents looking for environmental solutions for their clients can contact the Great American Environmental Division at 888-828-4320.

Great American's dedicated environmental claims handling unit and nationwide network of emergency response firms, remediation contractors and environmental attorneys provide the technical expertise and responsiveness required for comprehensive risk management. John Reynolds, Divisional President of the Great American Environmental Division, summarizes: "Our client experience will be exceptional -- very responsive communications with highly qualified personnel dedicated to crafting the best solution and providing excellent service."

Great American's Environmental Division has added many industry veterans to its new operation. Mark Vuono and Doug Stepenosky, both Divisional Senior Vice Presidents, recently announced the following: Shelli Hamilton, Divisional VP Underwriting; Bob Burkholder, Divisional VP Claims; Patrick Mahoney Divisional AVP Underwriting; Kirk Davenport, Divisional AVP Underwriting; Ken Snyder, Divisional AVP Underwriting; Jeff Lloyd, Divisional AVP Operations; and Kelly Gubanich, Associate Underwriter.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities and supplemental insurance products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

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