

Great American Insurance Group's Fidelity & Crime Division and Lowers & Associates Announce Unique Partnership to Offer Value Added Risk Mitigation Services to Customers

Cincinnati, Ohio — February 18, 2008 - The Fidelity and Crime Division of Great American Insurance Group and Lowers & Associates, LLC announced today the creation of a new partnership that will provide on-going assistance to Great American's valued customers and brokers. A broad range of services is available under this new partnership, from customers seeking general advice on crime and fidelity matters to those who need more detailed risk mitigation services. This new program leverages Lowers & Associates' international expertise in fraud detection and prevention programs as well as years of activity and consultation in crime and fidelity risk mitigation. The partnership is believed to be a break-through for those insureds grappling with internal and external fraud and crime challenges, and should prove to be valuable in assisting them in improving their risk management capabilities.

The new services include a Fidelity and Crime Help Desk, Quarterly Newsletters, White Papers, a variety of risk mitigation services from risk consultation to risk assessment, background and vendor screening, and due diligence offerings.

"Our goal has always been to do more than just provide our customers with an insurance contract," said Frank Scheckton, Divisional President of Great American's Fidelity and Crime Division. We provide loss control assistance, referrals for employee background screening and a high level of underwriting and claim expertise. Lowers & Associates has worked with Great American since 1995 in the specialized field of Armored Cars and Casinos. We are excited to expand this partnership to encompass our wide range of customers."

Mark Lowers, President & CEO of Lowers & Associates, commented, "Our long-standing risk mitigation efforts with Great American and its casino customers made it a natural to expand our relationship across all of its Fidelity and Crime lines. We are thrilled to be selected as a provider of this important set of services to all of its customers needing help and advice."

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities and supplemental insurance products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

About Great American's Fidelity and Crime Division

Great American's Fidelity and Crime Division, headquartered in Windsor, Ct, underwrites fidelity and crime policies throughout the U.S for mercantile businesses, financial institutions, and governmental entities. Standard fidelity and crime products insuring for

Employee Dishonesty, Kidnap & Ransom, Forgery, Computer Fraud and Money & Securities are available, as are tailored products and programs for specialized classes of business including casinos, armored car companies, and gaming risks. Programs exist for school boards, state and local governments, property management companies and security guards.

About Lowers & Associates

Lowers & Associates (L&A) has been providing risk mitigation services in the U.S. and internationally for more than 20 years. L&A is headquartered in Purcellville, Virginia with a European operation based out of London, England. Working with both insureds and insurers around the globe, L&A provides holistic risk mitigation services that weave Risk Assessment, Audit, Investigation, and Compliance into a comprehensive risk management and loss prevention program. Our wide range of due diligence, fraud and other criminal investigations, compliance audits, threat analyses, loss prevention and recovery, forensics, vulnerability testing, and corporate security management services help our corporate clients improve their risk posture on both proactive and reactive basis.

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