MICHAEL E. SULLIVAN JOINS GREAT AMERICAN INSURANCE GROUP AS SENIOR VICE PRESIDENT

Cincinnati, Ohio – December 3, 2007 – Great American Insurance Group announced that Michael E. Sullivan, Jr. has joined Great American as a Senior Vice President. Mr. Sullivan will be working primarily with Great American's non-profit, social services specialty operations as well as its high deductible workers compensation businesses.

Mr. Sullivan has over 15 years of insurance experience, and started his insurance career with Great American's former commercial division in 1991. Most recently, he was Senior VP of Commercial Lines for Ohio Casualty Group, now part of Liberty Mutual.

Mr. Sullivan holds a Bachelor of Science degree in Electrical Engineering from Virginia Tech and a Masters in Business Administration from Duke University's Fuqua School of Business.

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities and supplemental insurance products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

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