

**GREAT AMERICAN INSURANCE EXECUTIVE LIABILITY DIVISION OPENS
BRANCH OFFICE IN PRINCETON, NEW JERSEY TO SPECIALIZE IN
PRIVATE EQUITY AND PARTNERSHIP RISKS**

Cincinnati, Ohio – November 1, 2007 - Great American Insurance Group's Executive Liability Division (ELD) is pleased to announce the opening of a new branch office in Princeton, New Jersey and welcomes David Garrison as Divisional Vice President. Mr. Garrison will be responsible for the underwriting and marketing activities of this office, which will underwrite Great American's new Private Equity Liability product and the new General Partners' Liability product.

Mr. Garrison brings a unique talent to the Executive Liability Division, having spent seven years underwriting General Partners' Liability, Private Equity Fund and Management Liability products with leading specialty lines carriers. David also has experience on the brokerage side of this business, working with Private Equity and Merger and Acquisition clients for an international brokerage firm. He earned a degree in Financial Management with a concentration in Accounting from Clemson University in South Carolina and holds the Chartered Property Casualty Underwriter (CPCU) designation and the Associate in Reinsurance (ARe) designation.

The Princeton, New Jersey office will primarily focus on the following products:

General Partners' Liability:

The General Partners' Liability Policy (or "GPL") is essentially a Directors, Officers and Company Liability policy tailored to partnership risks. GPL covers the individual and corporate General Partners and the Partnership entity for claims arising out of Wrongful Acts such as breach of duty, false or misleading statements or material omissions in the offering documents.

Private Equity Liability:

The Private Equity Liability Policy was designed to address the exposures attendant to private equity investing. The policy blends General Partners' Liability, Directors' and Officers' Liability, Professional Liability, Outside Directorship Liability and Employment Practices Liability into one comprehensive insurance policy.

The Executive Liability Division has been providing professional liability insurance for over two decades. This new Princeton, New Jersey specialty branch office will offer our agents and brokers additional products to help their clients' manage their unique risk management needs. Agents and brokers who submit Private Equity and General Partners' Liability submissions through this new office can expect to receive the same competitive coverage and exceptional service that they have always known through the Executive Liability Division of Great American Insurance Group.

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About Executive Liability Division

Great American's Executive Liability Division, based in Schaumburg, Illinois, has been a prominent market for Directors' and Officers' Liability Insurance (D&O) since 1986. In addition to D&O, the Division specializes in professional liability for non-profit associations, employment practices liability and fiduciary liability insurance products. The Division also has regional offices in Chicago, Illinois, New York, New York, and Toronto, Ontario.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities, supplemental insurance and life products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and NASDAQ under the symbol ("AFG").

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Web Sites:
www.GreatAmericanELD.com