

GREAT AMERICAN INSURANCE EXECUTIVE LIABILITY DIVISION OPENS NEW BRANCH OFFICE IN CANADA

Cincinnati, Ohio – August 14, 2006 - Great American Insurance Group's Executive Liability Division is pleased to announce the opening of a new branch office in Toronto, Canada. The Executive Liability Division welcomes Michael Shore, CRM and Oren Schemool, MBA who will specialize in underwriting Directors' and Officers' Liability, Employment Practices Liability, Fiduciary Liability and other professional liability insurance products for companies and organizations operating in all ten (10) Canadian provinces and the Yukon, Northwest and Nunavut territories.

Michael Shore, Underwriting Manager, brings over six years of insurance experience in specialty lines coverage to Great American Insurance Group. Prior to joining Great American, Michael worked with leading specialty lines carriers underwriting both financial Institutions and commercial risks. Michael also has experience on the brokerage side, working in the financial institution industry practice with an international brokerage firm. Michael has a business degree from York University, and holds the Canadian Risk Management (CRM) designation.

Oren Schemool, Underwriting Manager, brings seven years of industry experience in directors' and officers' liability insurance, with a focus on commercial and financial institutions. Prior to joining Great American, Oren held the position of Senior Underwriter at a leading multi-national property & casualty insurance carrier. Oren earned a Masters Degree in Business Administration from Wilfrid-Laurier University.

The Executive Liability Division has been providing professional liability insurance for Canadian risks since 1996 through its main underwriting office located in Schaumburg, Illinois. We are excited to open our first Canadian office offering our agents and brokers a local presence in Toronto to fulfill their clients' needs. Agents and brokers will be free to submit business to either the Toronto or Schaumburg office, and will receive the same competitive coverage and exceptional service.

Both Michael Shore and Oren Schemool are responsible for the underwriting and marketing activities of the Canadian office.

They can be reached at:

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About Executive Liability Division

Great American's Executive Liability Division, based in Schaumburg, Illinois, has been a prominent market for Directors' and Officers' Liability Insurance (D&O) since 1986. In addition to D&O, the Division specializes in professional liability for non-profit associations; employment practices liability and fiduciary liability insurance products. The Division also has regional offices in Chicago, New Jersey and San Diego.

About Great American Insurance Group

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities, supplemental insurance and life products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and NASDAQ under the symbol ("AFG").

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Web Sites: www.GreatAmericanInsurance.com
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