

**FRANK SCHECKTON NAMED DIVISIONAL PRESIDENT  
OF GREAT AMERICAN INSURANCE GROUP'S  
FIDELITY & CRIME DIVISION**

Cincinnati, Ohio – March 31, 2006 - Great American Insurance Group announced that Frank Scheckton, Jr. has been promoted to Divisional President of Great American's Fidelity & Crime Division. Mr. Scheckton has been with Great American since 1995 when he created the Fidelity & Crime operation, located in Windsor, Connecticut. Prior to joining Great American, he headed the Fidelity & Crime operation at Travelers Insurance in Hartford, Connecticut. Mr. Scheckton has a Bachelor of Arts degree from Fordham University in New York City.

Great American's Fidelity & Crime Division underwrites large fidelity and crime policies throughout the United States for financial institutions, governmental agencies and mercantile businesses. Based on 2004 direct written premium, Great American was the eighth largest writer of fidelity products according to The Surety Association of America. In addition to standard fidelity and crime products like Employee Dishonesty, Kidnap & Ransom, Forgery, Computer Fraud, and Money and Securities, tailored products and programs are also available. Some specialized classes of business include casinos, armored car companies, fiduciary dishonesty and investment companies. Programs also exist for school boards, state and local governments, non-profit organizations, property management firms and hotels.

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the operations of Great American Insurance Group are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities and supplemental insurance products. The members of the Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati, Ohio. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and Nasdaq under the symbol ("AFG").

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Web Sites: [www.afginc.com](http://www.afginc.com)  
[www.GreatAmericanInsurance.com](http://www.GreatAmericanInsurance.com)