

**KENDEL STANDLEE NAMED AS PRESIDENT OF
GREAT AMERICAN INSURANCE GROUP'S EQUINE MORTALITY DIVISION**

Cincinnati, Ohio - July 14, 2005 - Great American Insurance Group announced that Kendel D. Standlee has been promoted to President of Great American's Equine Mortality Division. The division supports the largest equine mortality operation in the United States and is the country's leading insurer of this specialized business niche. Under Mr. Standlee's direction, the Equine Mortality Division experienced one of its strongest growth years in 2004 while posting the best profitability numbers in its history.

Mr. Standlee brings significant expertise to his new position. A graduate of Arkansas Tech University with a degree in Agri-Business, Mr. Standlee joined North America Livestock, Inc. in 1987 as an underwriter, a company purchased by Great American in 1990. He became the Manager of the Equine Mortality Division in 1998 and since then, the Division's gross written premium had increased to over \$80 million at the end of 2004, a 15% compound annual growth rate.

Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company. Based in Cincinnati, Ohio, the Group's operations are engaged primarily in property and casualty insurance, focusing on specialty commercial products for businesses, and in the sale of annuities, supplemental insurance and life products. The member companies of Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG), also based in Cincinnati. AFG's common stock is listed and traded on the New York Stock Exchange ("NYSE") and NASDAQ under the symbol "AFG".

###

Contact: Anne N. Watson
Vice President
(513) 579-6652

Websites: www.afginc.com
www.GreatAmericanInsurance.com