

Great American Insurance to Provide Bonds Through The Iroquois GroupSM

Cincinnati, OH - February 19, 2003 - Great American Insurance Company today announced that it will expand its efforts to sell its miscellaneous bond products through The Iroquois Group, Inc. Great American will offer license and permit, public official, fiduciary, judicial and ERISA bonds through Iroquois, the nation's oldest and largest insurance network.

"We are pleased to work with The Iroquois Group," said Ray Philippon, the Great American Bond Manager responsible for the partnership. "Iroquois' excellent relationship with a large number of geographically diverse agents will give Great American access to many additional miscellaneous surety customers. Iroquois' agents will benefit from the ease of applying for and issuing miscellaneous bonds through our online Electronic Surety system. The rollout of this program will begin with Iroquois' agents in New York and New England. Standard company underwriting practices will be utilized."

Great American's ElectronicSurety.com website automates and streamlines the issuance of miscellaneous surety and fidelity bonds for appointed agents. The online application, underwriting and issuance process reduces the number of phone calls, letters and faxes needed to issue bonds. This allows agents to spend more time developing new business and maintaining current customers. Any appointed Great American agent can utilize www.electronicsurety.com.

Great American also has a Bond Forms Library that offers nearly 2,000 online bond forms in Portable Document Format (PDF). The Bond Forms Library allows appointed agents to complete and print high-quality bond forms from any computer with an Internet connection. Online bond forms reduce the time and effort required for typing up bond - related paperwork and tracking down hard to find bond forms.

About Great American's Bond Division

Great American's Bond Division provides a full range of surety and fidelity products in all 50 states. Its products include contract bid, performance and payment bonds, non-contract surety bonds such as public official bonds, license and permit bonds, court fiduciary and judicial bonds, and fidelity and crime insurance through select agents and brokers. The Bond Division strives to provide top quality claims handling and exceptional service through its agents and brokers to its principals and insureds.

For additional information on Great American's Bond Division or the products it offers, visit www.greatamericanbonds.com and www.electronicsurety.com or contact Robin Kane at (513) 369-5978.

About Great American

Great American Insurance Company, founded in 1872 and based in Cincinnati, Ohio, is a member of the Great American Insurance Group. American Financial Group, Inc. (NYSE: AFG), Great American's parent company, is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of retirement annuities, life and supplemental health insurance products.

For more information, visit www.greatamericaninsurance.com.

About The Iroquois Groupsm

The Iroquois Groupsm has been creating productive agency-carrier relationships for over twenty-five years. The Iroquois network currently includes more than 1,375 independent agents representing 75 national, regional and specialty carriers. Iroquois helps independent agents remain independent by providing them with access to additional markets, discounts on goods and services, and the professional support they need to excel.

The Iroquois Groupsm is headquartered in Olean, New York.

For more information, visit www.iroquoisgroup.com or contact Mike Rice at 845-497-7317.

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